श्री सभापति: देखिए, वह आपके लिए ऑथैंटिक होगी, लेकिन मैं इस सदन में उस टेप के बारे में कोई चर्चा नहीं करने दूंगा, इसलिए आप मुझे मत बताइए ...(व्यवधान) नहीं, यह नहीं होगा ...(व्यवधान) नहीं, यह कोई ऑथैंटिक टेप नहीं हैं ...(व्यवधान) यह कुछ रिकॉर्ड पर नहीं जाएगा ...(व्यवधान) Nothing is going on the record ...(*Interruptions*)... कुछ रिकॉर्ड पर नहीं जाएगा ...(व्यवधान) इनको बैठा दीजिए, कुछ रिकॉर्ड पर नहीं जाएगा Question No. 101.

ORAL ANSWERS TO QUESTIONS

*101. [The questioner (Shri Thennala G. Balakrishna Pillai) was absent. For answer *vide* page 27-28.]

APSAL-III for Andhra Pradesh

*102. SHRI NANDI YELLAIAH: Will the Minister of FINANCE be pleased to state:

(a) whether the State Government of Andhra Pradesh has requested the Central Government to recommend APSAL-III, involving cost of Rs. 1610 crores to the World Bank and also to reconsider the decision of direct foreign investment participation in APSAL programme;

(b) if so, the details in this regard;

(c) the details of the guidelines, if any, framed by the Ministry for considering Structural Adjustment Loan applications, beyond the 2nd SAL; and

(d) by when the above said request of the State Government of Andhra Pradesh is likely to be forwarded to the World Bank?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) to (d) A Statement is laid on the Table of the House.

Statement

(a) and (b) Government of Andrha Pradesh had requsted the Government of India for Structural Adjustment Loan (SAL) assistance is January, 2005 amounting to Rs. 1,610 crore equivalent US $ 358 million. However, there is no direct foreign investment participation in the APSAL programme.

(c) The Ministry of Finance had issued revised guidelines, applicable to SAL proposals from all States on October 24, 2005. The details of the said guidelines are as follow:

(i) Enactment of Fiscal Responsibility Legislation in line with Twelfth Finance Commission's requirements.

(ii) Drawing up a State's own Fiscal Correction Path to reduce the revenue deficit to zero in 2008-09, contain fiscal deficit at the level of 2004-05 and bring the same down to 3% of Gross State Domestic Product (GSDP) by 2008-09.

(iii) Furnishing a Letter of Commitment adopting the fiscal correction path with outcome indicators and process milestones

(iv) Submission of a Concept Note on SAL.

(v) The SAL will be disbursed to the State Government in 2-3 tranches. The size of each tranche and size of SAL will be decided on case to case basis at the time of finalization of the loan tranche and will be triggered only upon the achievement of benchmarks as contained in the fiscal correction path.

(vi) The end use of the SAL facility will primarily cover retiring outstanding higher coupon debt. Other areas of reform may also be covered, through this loan, as per the concept note.

(d) Department of Economic Affairs posed the request of Government of Andhra Pradesh to World Bank on December 26, 2005. The Loan Agreement, Programme Agreement and Financing Agreement of this project were signed on February 8, 2007 amounting to US $ 225 million. The loan became effective on February 23, 2007.

श्री नंदी येल्लैया: माननीय सभापति जी,...(**व्यवधान**)...

श्री सभापति: माननीय सदस्य, मैं एक मिनट कह दूं। ...(**व्यवधान**)...

श्री उदय प्रताप सिंह: महोदय, एक मिनट।

श्री सभापति: एक मिनट ठहर जाओ। एक मिनट नहीं दो मिनट बोलना, पन्द्रह मिनट बोलना, मिनट का सवाल नहीं। सवाल यह है कि इस टेप के वेरिफिकेशन के संबंध में मेरे पास कोई तरीका है नहीं, फिर मैं एलाउ करूं क्यों। ...(**व्यवधान**)...

श्री अमर सिंह: महादेय, यह स्टिंग ऑपरेशन है, यह इल्लीगल टेप नहीं है।

श्री सभापति: कोई भी हो चाहे ...(**व्यवधान**)...

श्री अमर सिंह: आप कृपया डॉयरेक्शन दीजिए होम मिनिस्टर को। ...(व्यवधान)...

श्री सभापति: आप मुझे देंगे फिर मैं देखूंगा। मेरे देखने के बाद में अगर आवश्यकता होगी तो होम मिनिस्टर को दूंगा। ...(व्यवधान)...

श्री अमर सिंह: नहीं, सर, हम क्षमा चाहते हैं ...(व्यवधान)...

श्री सभापति: नहीं, अमर सिंह जी, एक मिनट बैठ जाइए। एक मिनट बैठ जाइए। ...(व्यवधान)...

श्री अमर सिंह: ऐसे स्टिंग ऑपरेशन पर एम॰पीज॰ की सदस्यता चली गई लोक सभा में। ... (व्यवधान)...

श्री सभापति: आप एक मिनट बैठ जाइए। मेरी सुन लीजिए।..(व्यवधान)...

श्री अमर सिंह: यह इल्लीगन फोन टेपिंग नहीं है। ...(व्यवधान)...

श्री सभापति: आप मेरी नहीं सुन रहे हैं तो मैं आपकी क्या सुनूंगा। ...(व्यवधान)... आप बैठ जाइए। सवाल यह है कि आपने कोई सी॰डी॰ ले ली और सी॰डी॰ के अंदर कुछ बात लिखी गई है, उसको हाउस में उठाना चाहते है। जब तक मैं उसको देख नहीं लूंगा आपको एलाउ कैसे करूं। मान लीजिए कि अगर इस तरह की स्थिति आती है तो मैं तो एलाउ करुंगा नहीं। आप मुझे दे दीजिए, मैं देख लूं और देखने के बाद में क्योंकि हाउस अभी एडजॉर्न नहीं हो रहा है, साइन डाई नहीं हो रहा है। ...(व्यवधान)...

श्री अमर सिंह: आपको कैसे पता चलेगा कि विश्वनाथ चतुर्वेदी की आवाज है या नहीं। ...(व्यवधान)...

श्री सभापति: मैं आपसे जानकारी कर लूंगा, मैं जांच करवा लूंगा।

श्री नंदी येल्लैया: माननीय महोदय, अभी हमारे वित्त मंत्री जी ने वर्ल्ड बैंक के सिलसिले में हर स्टेट को लोन एप्लीकेशन्स गाइडलाइन्स भेजी है। मैं आपके माध्यम से माननीय वित्त मंत्री जी से यह पूछना चाहता हूं कि आन्ध्र प्रदेश सरकार द्वारा जिन गाइडलाइन्स का इम्पलीमेंटेशन किया जा रहा है, उनके details क्या हैं? क्या वित्त मंत्री जी उन गाइडलाइन्स के बारे में बतायेंगे?

SHRI P. CHIDAMBARAM: Sir, I have given the details of the guidelines in part 'c' of the answer. In part 'c' of the answer, I have set out the salient features of the guidelines which were issued on October 24, 2005. If the hon. Member wishes to know more about any particular guideline, I will be very happy to answer. But, these guidelines are part of the answer.

श्री नंदी येल्लैया: सर, मेरा सप्लीमेंट्री क्वेश्चन है। क्या आन्ध्र प्रदेश की तेज इकॉनोमिक ग्रोथ को देखते हुए सरकार स्टेट्स लोन एप्लीकेशन से संबंधित जरूरी नार्म्स को रिलेक्स कर सकती है?

SHRI P. CHIDAMBARAM: Sir, the Loan Agreement for Andhra Pradesh was signed on February 8, 2007 and became effective on February 23, 2007. The Andhra Pradesh Goverment is very happy about the terms of the Loan Agreement. They have not asked for any relaxation in either guidelines or the terms of the Loan Agreement. We have just signed it a few days ago. It has already became effective.

DR. K. MALAISAMY: Thank you, Mr. Chairman, Sir. The Minister has given the revised guidelines for Structural Adjustment Loan. After having issued the guidelines as early as on 2005, we have seen how it is working. I would like to know whether you have got any feedback that things have been improved. In other words, I will put it this way, whether the guidelines issued have been very effective and adequate. If not, what are you going to do?

SHRI P. CHIDAMBARAM: Sir, these guideline are for States which seek Structural Adjustment Loans. So far Andhra Pradesh has availed of three Structural Adjustment Loans, Karnataka has availed of two Structural Adjustment Loans, Uttar Pradesh has availed of one Structural Adjustment Loans and Orissa has availed of two Structural Adjustment Loans. In the pipeline, we have requests from Himachal Pradesh and Bihar. As far as Government of India's position is concerned, these guidelines are sound guidelines. Based on these, States have asked and obtained Structural Adjustment Loans. And, the two States whose cases are being considered, Himachal Pradesh and Bihar, have also not pointed out any difficulties in adhering to these guidelines. I think, these guidelines, issued as recently as October, 2005, are basically sound. Let us see how they work before we revisit them.

*103. [The questioner (Shri M. V. Mysura Reddy) was absent. For answer *vide* Page 28—30

उपभोक्ता मूल्य सूचकांक की दर

†*104. डा. मुरली मनोहर जोशी:††
श्री राम जेठमलानी:

क्या वित्त मंत्री यह बताने की कृपा करेंगे कि:

(क) क्या सरकार का ध्यान श्रम और रोजगार मंत्रालय द्वारा प्रकाशित देश के कृषि एवं

†Original notice of the question was received in Hindi.
††The question was actually asked on the floor of the House by Dr. Murli Manohar Joshi.